

Company Announcement

The following is a company announcement issued by Klikk Finance plc ("Klikk" or the "Company") pursuant to Rule 4.11.14 of the Prospects Rules.

Quote

Approval of the Audited Consolidated Financial Statements of the Klikk Group for the year ended 31 December 2018.

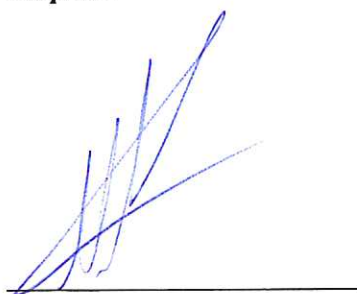
The Board of Directors of Klikk Finance p.l.c. has on 26 March 2019 approved the Audited Consolidated Financial Statements of the Klikk Group for the year ended 31 December 2018. These may be found at <https://www.klikk.com.mt/investor-relations>

The loss for the year under review amounted to €67,000, which is €10,000 lower than the projected results contained in the latest set of projections that were published in Section 8 as well as by way of Annex to the Company's Admission Document issued in June 2017. This positive variance in the Klikk Group's Income Statement is mainly driven by an increase in business activity while containing costs.

The 2017 projections were based on the expectation that the Group would generate a revenue of €4,636,000, achieve a gross profit margin of 26% and incur €1,071,000 administrative and marketing costs. Although the Group exceeded its revenue target by €742,000 it sacrificed its margins, and as a result the Group generated a gross profit margin of 18.3% during the year. However, the decrease in margin was compensated by comparatively lower administrative and marketing costs, and as a result the Group's actual administrative and marketing costs were €12,000 lower than the projected results. These lower costs are directly attributable to the restructuring exercise undertaken by management to address the high costs incurred in 2017.

Following the increase in business activity and a restructuring exercise which addressed cost savings and increased the staff complement, the Group is now in a better position to take advantage of the opportunities that arise from a growing economy. As a result, the Directors are confident that the Group shall achieve the set target for 2019 as included in the Company Admission Document.

Unquote



Mikiel Calleja

Company Secretary

27.03.2019

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