

Company Announcement

The following is a company announcement issued by Klikk Finance plc (the “Company”) pursuant to Prospects MTF Rule 4.11.13

Reference is made to the company announcement issued by the Company on the 31 March 2020 (Ref: CAKLK22) in which the Board of Directors of the Company announced that it was scheduled to meet on the 08th April 2020:

1. to consider and, if deemed appropriate, approve the Company’s audited financial statements for the financial year ended 31 December 2019; and
2. to consider the declaration of a final dividend to be recommended to the Company’s annual general meeting.

The Board of Directors of the Company approved the Annual Report and Financial Statements for the financial year ended 31 December 2019 and resolved that these be submitted for the approval of the shareholders at the forthcoming Annual General Meeting to be held by conference call on the 27 April 2020. The Board of Directors did not recommend the payment of a final dividend.

The Board of Directors has also authorised the publication of the Annual Report and Financial Statements for the financial year ended 31 December 2019 which is available for viewing on the Company’s website at <https://www.klikk.com.mt/investor-relations>.

Furthermore, the Board of Directors note that a material variance resulted between the 2019 projections that were published in Section 8 and Annex A of the Company Admission Document issued on 3 July 2017 (Original Projections), and the actual results registered for the financial year ending 31 December 2019. The Original Projections indicated a profit before tax of €1,352 for the year ending 31 December 2019. However, the Company generated a loss before tax of €161,295 during these twelve months.

During 2019, the Klikk Group (the Company, Klikk Limited and Klikk Code Limited) exceeded the revenue figure projected in the Original Projections by over €800,000 (FY2019: €6.4 million; Original Projections: €5.6 million). Despite this fact, the general market-driven reduction in profit margins meant that the Group’s gross profit margin for FY2019 stood at 15.3%, which is 10.4 percentage points lower than that projected in the Original Projections. As a result, the Group recorded actual gross profit of €986,972 during FY2019, compared to €1,435,902 as per the Original Projections. Consequently, this negative variance in the Klikk Group’s Income Statement for FY2019 is mainly driven by lower gross profit margins.

Mikiel Calleja

Company Secretary

08 April 2020

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