

Company Announcement

The following is a company announcement issued by Klikk Finance p.l.c. (the "Company") pursuant to Rule 4.11.03 and 4.11.12 of the Prospects Rules

Quote

The Company refers to the obligation which Prospects MTF Companies are subject to in terms of Rule 4.11.03 and Rule 4.11.12 relating to the publication of financial information as defined in Table 1 paragraph 3 and specifically the publication and dissemination via an announcement of Financial Sustainability Forecasts including management assumptions thereon ('TSFs'). The below copy of the TSFs, as approved by the Board of Directors, is based on the following assumptions:

Revenues

The Klikk Group (Klikk Finance p.l.c and Klikk Ltd) is expected to generate revenue of €10.0 million for the year ending 31 December 2025, on the basis that the Klikk Group will continue operating from its existing outlets to retail and corporate clients and factor in enhancements to the Group's e-commerce capabilities. Following, the acquisition of Klikk Finance p.l.c. by GO p.l.c., further synergies are expected to materialise hence improving revenue in the forthcoming year.

Direct costs

Direct costs comprise the purchase cost of the products sold and the associated transport cost. The projections are based on a gross profit margin of 13%, being based on historical trends and expected operational improvements.

Administrative expenses

Administrative expenses consist primarily of payroll costs, directors' fees, marketing and distribution fees, admission fees, professional fees and other corporate and general overheads. Administrative expenses are based on historical trends and assumed to increase in line with inflation, however additional administrative expenses have been factored in to cater for the envisaged growth.

Depreciation is calculated using the straight-line method to allocate the cost of all items comprised within property, plant and equipment to their residual values over their estimated useful lives. The depreciation and amortisation line item also includes the amortisation of bond issue costs and the amortisation on the right of use asset as required under IFRS 16 – Leases.

Finance costs

Finance costs primarily relate to amounts due on the Klikk Group's Bank overdraft and the interest on the outstanding Bond and the notional interest recognized in relation to the lease payments in terms of IFRS 16.

Taxation

Current taxation is provided for at 35% of chargeable income for the period.

Klikk Finance PLC

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Company Registration No: C62852 | VAT Registration No: MT2057 3521



Working capital

The Group's working capital mainly consists of the net impact of trade receivables, inventory and trade payables and is based on historical trends.

Sinking fund and bond-buy back

In accordance with the Company Admission Document, the Company set up a sinking fund to cover 100% of the value of the issued bonds until redemption date. In line with the treasury management policy, the sinking fund money has been used to purchase bonds off the secondary market.

Projected consolidated income statement for the year ending 31 December 2025

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Sales	10,037
Cost of sales	(8,732)
Gross Profit	1,305
Administrative expenses	(1,291)
Marketing & advertising expenses	(70)
EBITDA	(57)
Depreciation and amortisation	(169)
Interest	(111)
Profit before tax	(337)
Tax expense	116
Profit after tax	(221)

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Company Registration No: C52033 | VAT Registration No: MT30595529

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Projected consolidated statement of financial position for the year ending 31 December 2025

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Assets

Non-current assets

Property, plant and equipment	137
Right of use	347
Intangible asset	418
Deferred taxation	567
Total non-current assets	1,469

Current assets

Inventory	1,077
Trade and other receivables	386
Cash and cash equivalents	150
Total current assets	1,613
Total assets	3,082

Capital & liabilities

Capital & reserves

Share capital	350
Additional contributed capital	778
Retained earnings	(1,041)
Total capital & reserves	87

Non-current liabilities

Bond	1,083
Lease liability	347
Total non-current liabilities	1,431

Current liabilities

Bank overdraft	100
Shareholders' loans	245
Lease liability	82
Trade and other payables	1,138
Total current liabilities	1,564
Total liabilities	2,995
Total capital & liabilities	3,082

Klikk Finance PLC

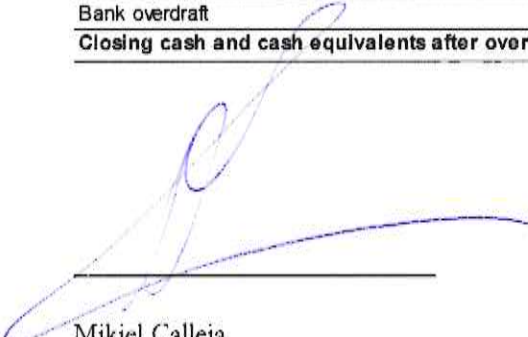
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Projected consolidated statement of cash flows for the year ending 31 December 2025

Operating activities	
EBITDA	(57)
Adjustments for working capital	50
Operating cash flow	(7)
Tax paid	(2)
Interest paid	(5)
Net cash generated from operating activities	(14)
Investing activities	
Acquisition of property, plant and equipment	(50)
Net cash generated from investing activities	(50)
Financing activities	
Increase/(decrease) in share capital	378
Receipt/(payment) in bonds & debentures	(487)
Interest paid on bonds	(85)
Increase/(decrease) in related party borrowings	(5)
Lease payments	(108)
Net cash generated/(used) from financing activities	(308)
Movement in cash and cash equivalents	(372)
Opening cash and cash equivalents	422
Closing cash and cash equivalents before overdraft	50
Bank overdraft	100
Closing cash and cash equivalents after overdraft facility	150


Mikiel Calleja

Company Secretary

28.04.2025

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